

## Srijan Realty: CSR Policy Document

### 1. PREAMBLE:

#### 1.1. APPLICABILITY:

Srijan Realty CSR Policy outlines the Company's philosophy & the mechanism for undertaking socially useful programmes for welfare & sustainable development of the community at large as part of its duties as a responsible corporate citizen.

#### 1.2. VISION & OBJECTIVES:

##### VISION:

For Srijan Realty, Corporate Social Responsibility (CSR) means the integration of social, environmental and economic concerns in its business operations. CSR involves operating Company's business in a manner that meets or exceeds the ethical, legal, commercial and public expectations that society has of businesses. In alignment with vision of the Company, Srijan Realty, through its CSR initiatives, will continue to enhance value creation in the society through its services, conduct & initiatives, so as to promote sustained growth for the society.

##### OBJECTIVES:

- 1) To lay down guidelines for the Company to operate its business in an economically, socially & environmentally sustainable manner.
- 2) To contribute to society at large by way of social development, imparting education, training and development and skill enhancement programs and to promote green and clean environment.
- 3) To reinforce a positive and socially responsible image of the Company in the society.

## 2. RESOURCES:

### 2.1. FUNDING & ALLOCATION:

- a) For achieving its CSR objectives, Srijan Realty will allocate fund in accordance with the applicable provisions of the Companies Act, 2013 as its “Annual CSR Budget”.

Particulars
<p><b>Corporate</b> – CSR Focus Area of Srijan Realty</p> <ul style="list-style-type: none"> <li>❖ Skill Development</li> <li>❖ Environment</li> </ul>
<p><b>Project</b> – Community Outreach, Development &amp; Welfare in and around Srijan Projects</p> <ul style="list-style-type: none"> <li>❖ Healthcare</li> <li>❖ Education</li> </ul>

## 3. AREAS OF FOCUS:

### 3.1. IDENTIFICATION OF FOCUS AREAS AND STRATEGIC INITIATIVES:

From the total amount available from the Annual CSR Budget, a provision will be made towards the following activities, on a year on year basis:

- **Corporate** – CSR Focus Area of Srijan Realty
  - ❖ Skill Development
  - ❖ Environment
  
- **Project** – Community Outreach, Development & Welfare in and around Srijan Projects
  - ❖ Healthcare
  - ❖ Education

### **A) Skill Development:**

- Support Technical /Vocational Institutions for the skill development of the unskilled and semi-skilled workforce for the Real Estate and Construction Sector
- Skill Development programs to be framed for the following trades :
  - Masonry
  - Bar bending
  - Shuttering
  - Tiling
  - Painting
  - Plumbing
  - Electrician

### **B) Environment:**

- Organizing sensitizing programmes on Environment Management and Pollution Control.
- Greenbelt Development
- A forestation, Social Forestry, Park.
- Plantation of saplings producing fruit.

### **C) Health Care organizing, health awareness Camps on :**

- Social evils like alcohol, smoking, drug abuse etc.
- Child and Mother care
- Diet and Nutrition.
- Blood donation camps.
- Diabetics detection & Hypertension Camps
- Family Welfare.

- Senior Citizen Health Care Wellness Clinics.
- To supplement the different programme of Local/State Authorities

#### **D) Water Supply including Drinking Water:**

- Installation/Repair of Hand Pumps/Tube Wells.
- Digging/Renovation of Wells.
- Gainful utilization of waste water for Cultivation or any other purpose.
- Development/construction of Water Tank/Ponds.
- Rain water-harvesting scheme.
- Formation of a Task Force of Volunteers to educate people regarding proper use of drinking water.
- Empowerment to the villagers for maintenance of the above facilities for availability of water.

#### **E) Education**

- Academic education by way of financial assistance to Primary, Middle and Higher Secondary Schools.
- Adult literacy amongst those belonging to BPL.
- Awareness programmes on girl education.
- Promotion of Professional Education by setting up educational Institutions offering courses in Engineering, Nursing, Management, Medicine and in Technical subjects etc.
- Provide fees for a period of one year or more to the poor and meritorious, preferably girl students of the school in the operational area of the Company to enable them to get uninterrupted education.

### **4. PROJECTS AND PROGRAMS:**

The projects and programs will be formulated by the CSR team under the guidance of the CSR Committee.

## **5. IMPLEMENTATION:**

### **5.1. ORGANIZATIONAL MECHANISM:**

- a) The CSR Policy of the Company will be implemented by the CSR Committee. The CSR Committee may designate, if it so considers it necessary, any member of the Management team of the Company to advise on selection/implementation/monitoring of the specific projects and to report the progress to the CSR Committee.
- b) The CSR Committee may approve the hiring of consultants with required competency and experience from time to time for identified projects to be in-charge of implementation of the projects.
- c) A Registered Trust/Registered Society may also be established by the Company to implement all or specific project/activity. In the managing body of such trust/society adequate representation shall be from Srijan Realty.

### **5.2. CONSIDERATION OF PROPOSALS AND ALLOTMENT OF FUNDS:**

The broad guidelines for consideration of proposals and allotment of funds are as follows:

- a) Individual proposals have to be within the framework of the CSR Policy of the Company.
- b) Every proposal has to be in a project mode. This involves defining activities, time frame, financial requirement, organizational responsibilities, outcome/expected results and sustainable aspects. The person designated by the CSR Committee with the help of the Consultant if any will evaluate the proposals and give its recommendations.
- c) The proposals as above will be put before the CSR Committee at the beginning of each financial year along with the aforesaid recommendation.

- d) The releasing of funds in a phased manner and submission of periodical status report on utilization thereof shall be clearly defined in the proposal to ensure proper utilization before release of further installments.
- e) The project proposals can be prepared by the Company on its own or through a consultant as may be necessary. The CSR projects prepared by reputed NGOs/Trusts/state/district authorities may also be considered for implementation with the approval of the CSR Committee.

### **5.3. EXECUTION OF CSR PROJECTS:**

#### **1. By Company:**

- a) The activities which can be implemented by the Company either directly or by engaging contractors shall be taken up itself.
- b) The periodical activities such as distribution of uniforms etc. to schools etc. and granting scholarships etc., shall also be taken up itself.
- c) The activities which cannot be taken up by the Company because of its nature, size and other limitations shall be considered for implementation through other alternatives.
- d) For the purchase of materials connected with CSR activity same procedure shall be followed as is followed for purchases done for captive consumption.

#### **2. By NGOs/Trusts:**

- a) The long duration project proposals requiring a dedicated team and full time attention shall be considered for implementation through reputed NGOs/Trusts engaged in similar activities.
- b) The NGOs/Trusts should have a proven performance track record of at least 3 years.
- c) NGOs/Trusts as aforesaid may also approach company with specific proposals in the field of their expertise, within the purview of CSR Policy.

- d) Every claim/installment of NGOs/Trusts for the work completed should be supported by proper bills & progress report and receipts/documents in support of the claim.

### **3. By State/District Authorities:**

- a) The activities which cannot be taken up by the Company directly or through NGOs shall be carried out with the help of respective State /District Authorities.
- b) State/District Authorities may also submit specific proposals to the Company. In such cases, Company may release funds to the respective Authorities for initiation and implementation, provided the projects are in line with the CSR Policy of the Company.
- c) The funds for activities taken up through said State/District Authorities shall be released in suitable installments based on the progress and Utilization Certificate.

## **6. MONITORING & FEEDBACK:**

- a) All CSR projects shall be monitored directly or indirectly by the Company. The monitoring strategy shall be as follows:
  - i. Projects directly taken up by the Company shall be monitored by the Company.
  - ii. Projects taken up through NGOs/Trusts/State/District authority shall be monitored by a joint team consisting of the representatives of both the Company and such NGO/Trust/Authority.
  - iii. At times the representative of the Company may also independently review the performance of the projects.
- b) The respective monitoring teams above shall be responsible for providing periodic progress reports to the Company. Such teams will ensure that the project gets completed within the specified time period. The Company may also appoint specialized agency/consultants for monitoring the projects, if required.

- c) The progress report of the projects undertaken shall be reported as under:
  - 1) The respective monitoring teams shall make a quarterly report to the CSR Committee.
  - 2) The CSR Committee shall present an annual report on the performance of all projects/activities to the Board of Directors.
- d) The impact assessment would be conducted by an external agency, particularly for larger projects which have a significant social or economic impact. The impact assessment study shall be conducted wherever applicable after the project completion and necessary minimum gestation period.
- e) All CSR activities and expenditures made thereon shall be subject to audit by the Company's Auditors.

## **7. GENERAL:**

- a) Any or all provisions of the CSR policy would be subject to revision/amendment in accordance with the guidelines on the subject as may be issued by the Government, from time to time.
- b) The Company reserves the right to modify, add, delete or amend any of the provisions of this Policy.
- c) In case of any doubt with regard to any provision of the policy and also in respect of matters not covered herein, a reference shall be made to CSR Committee. In all such matters, the interpretation and decision of the CSR Committee shall be final.